

## **Media Release**

### **Procurement Australia Acquires Church Resources' Procurement Division builds market share and grows income**

Procurement Australia has acquired Church Resources' Procurement Division, one of Australia's largest not-for-profit aggregated buying groups. Church Resources is an entity of the Australian Catholic Bishop's Conference, a permanent institution and the assembly of the bishops of Australia.

Procurement Australia and Church Resources Procurement Division will operate under their respective brands and be wholly owned by the MAPS Group Limited, a Government owned, public company.

Procurement Australia Chief Executive Officer, Joe Arena, said: "The acquisition of this peer organisation is a great commercial and strategic opportunity for us both."

Having reached a certain critical mass, Church Resources' Board determined to divest its procurement solutions operation to an organisation more able to meet the evolving demands of its members and the not-for-profit community's diverse procurement needs.

Mr Arena said "After successful negotiations, Procurement Australia has acquired Church Resources' Procurement Division. Church Resources will continue to trade under its current brand and its members will continue to receive the advantages and benefits they currently enjoy."

"The acquisition delivers greater market share and higher revenue for the broader MAPS Group, which will enhance its financial performance well into the future," he said.

As CEO of the MAPS Group Limited trading as Procurement Australia, Mr Arena will be responsible for the operations of Procurement Australia and Church Resources.

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**About Procurement Australia**

Established over 30 years ago, Procurement Australia is one of Australia's most innovative and successful procurement organisations and regarded as a leader in negotiating and facilitating contracts for members and clients across the private and public sectors.

Procurement Australia works in partnership with buyers and suppliers to seek innovative, sustainable solutions attain best value and create collaborative procurement arrangements. Its full range of services includes:

- Publicly tendered contracts, i.e. standing offer contracts
- Bespoke client contracts
- Consulting
- Benchmarking
- Spend analysis
- Clustering and collaboration events
- Technical category expertise

The MAPS Group Limited trading as Procurement Australia is Government owned and audited by the Victorian Auditor-General's Office and has a quality management system that meets ISO 9001 certification standards.